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Well secured, marketable, First Mortgage Public Utility 5% Bonds in large eastern cities, at or below par, are seldom obtainable.

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Circular on Request

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of a well-known Rallroad Co. secured by first mortgage Bonds, at the rate of

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## Bonds

A diversified list to yield from 40 to 51 c is included in our June Circular Copy Mailed on Request

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MEMBERS N. Y. STOCK ENCHANGE Stocks and Bonds bought and sold for investors and carried on liberal terms. Banking Accounts received subject to eck at sight. Interest paid on daily balan

LETTERS OF CREDIT

## SCHMIDT& GALLATIN

Bankers & Brokers 111 Broadway, New York

# FOR SALE 265 Bliss (E. W.) Com. 22 Continental Insurance 10 Fidelity -Phenix Fire Insurance 200 Lord & Taylor 1st Pfd. 100 St. Croix Paper 100 Singer Manufacturing

TUESDAY, June 13.
The usual Tuesday selling of stocks put in an appearance this morning at the very opening of the security market, being assisted to some extent by moderate interest in American securities has lately been shown. But the declining movement, if it could be called such, was plrintly of mere room trading origin and stopped at the end of the first half hour of business. The history of the day's market the rester was only a repetition of that on many other occasions in the last month or since the decidedly firmer undertone of the market began to be visibly in evidence. On the decline offerings of stock diminished, and finally ceased altogether. There followed a period of dulness; then carly sellers for the fall began to recover their stocks and found that they could no longer do so at the low prices. Buying gradually became more animated, and gathered increased force as the day went on, and at the close nearly all the standard shares exhibited net gains, and the rise here was unquestionably due to the decided improvement that has lately occurred in the general copper situation. While it may be too soon yet; soon, 10 and 1 is distinctly on the way to a definite clearing up. it is indubitable that indications point to that conclusion. Copper to-day sold at 12% cents a pound, the highest price in many months, and increasing reluctance was visible on the part of mining companies to make large seles even at this advance. The fact is, as is perfectly plain, that the prolonged lew price of copper lately has provoked.

as it always does in the case of a staple commodity, an enormously increased consumption has been so great as to overcome at last the increased production that brought the low prices about. There is no doubt too that recently some of the large copper manufacturing companies to make large sabout. There is no doubt too that recently some of the large copper manufacturing companies to make large sabout. There is modoubt too that recently some of the large copper manufacturing companies to be lief to the large copper manufacturing companies immediate use but for future consumption bearing, their action upon a belief tion, basing their action upon a belief of a general revival of business in the comparatively near future.

The directors of the Denver and Rio German Consols 3'2's Grande Railroad Company to-day met German Consols 3's general expectations by passing the Prusslan Government dividend on the company's preferred Bavarian Government 48 stock. The event was accompanied by Saxony Government is a slight market decline in the stock, but Hamburg Government is was otherwise properly regarded as an City of Cologne is entirely discounted affair and one with- city of Augsburg is out consequence so far as other securities | City are concerned. It must be said also that City of Vienna 4s the conservative judgment of Wall Street runs to the effect that the step taken by the directors is wise and will have salutary results in the long run. The most ortant announcement of the day was the Government's report of an increase RAILROAD AND OTHER SHARES. in the value of exports of domestic products in May of \$12,604,000 as compared with a year ago and also an increase of over \$7,000,000 as compared with the preceding month in the present year. It is interesting to note that this increase was caused by a general enlargement in the value of all classes of agricultural exports and not of any one product. From this the inference is strong of another decided increase in the value of exports as a whole for May when the full statement inclusive of agricultural and merchandise shipments, is made a little later on. This was corroborated by to-day's report of foreign shipments from the port New York for the week ending June

10 of \$18,753,000 as compared with \$12,505,-000 for the corresponding week in 1910. There were no wide fluctuations to-day in either the grain or cotton markets. Cotton prices held firmly, as being those of the commodity that is now most affected by the hot and dry weather in lators for the rise in cotton are showing extremely elevated range. As concerns grain, it is becoming more and more apparent that the winter wheat crop is fall of rain over the winter wheat districts where harvesting is in progress than a continuation of drought. It is said that if the dry weather holds twothirds of the winter wheat crop of Kansas will be harvested before next Saturday. Meantime the Weather over the Southwest, though dry, is much cooler. More cheerful statements as to general business conditions continue to be heard every day, and this afternoon these were accompanied by more positive reports than have yet appeared as to improvement in the iron and steel industry. Orders for iron and steel have been coming in since the first of the month at such an increased rate as to make it now all but certain will be considerably greater than in May, Bankers to-day were busy with preparations for bidding for the new Panama Canal 3 per cent, bonds, which will be offered for sale by the Government on Saturday, and signs became stronger that the bonds would provoke a great quantity of bids from all quarters of the country, making the issue a success of momentous character in every way.

New York Stock Evchange Sales, June 13. CLOSING PRICES OF UNITED STATES BONDS.

## RA

Bankers & Brokers	Bid. Asked Bid. Asked	100 Marine pf. 1712		265 Phila Rap Trans 191, 191, 191, 191,	
111 Broadway, New York	2-rev 1000, 1000, 4-rev. 1140, 115	100 May Dep S 8112		260 Phila Rap Tetts 191 191 191 191 191 191 191 191	9 Boston & Albany 221 221 221
III bloadway, New 1018	2s coup   100 4   18 coup   114 4 115	1 0000 Min 101 (21	2012 2058+ 88	200 Tonopah Mining 6 1 16 6 1 16 5 15 16 5 15-16	20 Boston Fleyared 129% 129% 129%
	Large 1011 1024 Pan is 1004 1004 1004 1004			310 Tonopah Bel 6 . 61. 63-1663-16	to Chi I D & C V no 1100 1100 1100
	The same of the sa	100 MSP SSM. 1 3 838		1372 Union Traction 451, 4912 481, 4914 221 United Gas Imp. 87 , 88 871, 88	17 Fitchburg pf. 128 128 128
		5500 M K & Tex 37 58	365g 3714+ 12	10 Wash & Vally 30's 30's 30's 30's	505 Mass Liec 231, 231, 23
FOR SALE	RAHEROAD AND OTHER BONDS.	400 M K & T p. 08%	0712 083s+ 3s	7 W Jersey & Sea. 54% 54% 54% 54%	38 N Y N H & H. 1477 1477 1477
265 Bliss E. W. Com.		5500 Mo Pac 5058	4978 5058+ 83	BONDS.	MISCELLANEOUS
10 Fidelity-Phenix Fire Insurance	Atte-Chat st 'e Colo So ext ales North Pacific 3s	546 NashC SL 155		\$1500 Am Gas & E 5s . 5434 5434 5434 5434	
200 Lord & Taylor 1st Pfd.	1000 7812 5000 9838 10000 71 1000 7838 Cuban 058 500 7034			1 1000 Beth Steel 6s. 117 117 117 117	60 Am Ag Ch pf. 103 103 103
100 St. Croix Paper	Amer ev 5 1600 99 25000 71	1650 Nat Lead. 5738	581, 5739+ 39	100) Con Frac No as 101 to 101 to 101 to	
100 Singer Manufacturing	1000 10 112 Del & stud ev to Or Short Line 5s	200 NRyM 2pf 3012		2000 Interstate is	20 Ag & W I pf 21 21 21 21 21 21 21 21 21 21 21 21 21
FREDERIC H. HATCH & CO.	An Cat Oil Vas Del & Hudref is OrShi he fit is	7900 Nev Cons. 2019		1 2000 L. V Transit 5s . 101 101 101 101	150 East Boston L. 10 10 10 10
INEDENIO II. IINI OII & OU.	1000. 9814 2000 9858 2000. 9414	600 N Y Cent. 110 4		2000 Phila Co Con 5s 98'2 18'2 18'2 18'2	125 Fastern S S. 914 914 914
New York Boston 30 Broad St. 50 Congress St.	An Corollato Den & Plo Gr 4s Procline past 1st interim ct 4 5000 9314 1000 105	200 NY N HH.14714		14000 Phila Co 1st 5s 103 103 103 108	400 Island Cr C pf. 1004 91 905
30 Broad St. 50 Congress St. Private telephones between New York and Haston.	3000 07 let uist 45 Pac Tericit s	8925 NY O & W. 4558		40.00 Phila Elec 48 70 2 70 2 70 2 70 2	195 Mass Gas (8) (0) (0)
Private telement which the tween sew Tork and 1955-195	Ammeit Att 10 3000 8214 4000 9919	1400 Nor & W., 10734		6000 Phila Elec 5s 103'2 103'2 103'2 103'2 103'2 103'2 103'2 103'4 102'4 102'4 102'4	34 Mass Gas pf. 93 93 93 123 N E Tel. 150 150 150
INVESTMENT SECURITIES	25000 104 lites Corp 5s 5000 90 %	14900 Nor Pac. 13658	S HOLDER PARTY O	1 1000 1 nited Rv 5s 8574 8574 8574 8574	30 Pullman 162 1621 162
INVESTMENT SECONTILES	1 1000 10418 1000 7914 1000 9919		5012 5012 - 12	Acen Welshach as 80 4 A014 A0 A0	A Scattle Flee 111 111 111
List Mailed on Request	1000 10414 2000 79 Penna 4s 1948	10350 Penn RR 1 251a		1000 West N Y & Pa 5s. 85 85 88 85	30 Scattle Elec pf 1021 103 1021 1014 1014 1014
AND THE CONTRACT OF THE CONTRA	Am 1 4 Tev 4s 1000 10 712 Pacy 1 as 1015	600 Peo Gas 1 0 63g			29 United Fruit. 1931 1931 1931
Curtis & Sanger	15300 112   Du Pont Page   5000 97	600 Pitts Coal. 2214		Live Stock Market.	330 United Shoe 52 821 82 10 United Shoe pf. 29 29 29
	Am F & Telt 4s 5000 . 84 5g 1000 . 9 718	\$400 Pit Coal p. 87	8534 8678+114	TUESDAY, June 13.	CUES STOCKS CLOSUSC DELCES
MEMBERS CHICAGO	3000 9 1 % Edison Electli Co 15000 97	100 PittsSti pf1 0 534	10534 10534	Receipts of beeves were 1.215 head, including	The control of the co
NEW YORK, BOSTON AND CHICAGO STOCK EXCHANGES	Ata fubacco 6 of N Y con Philippine Ry 4s	100 Press S.C. 365g	365 365	72 cars for city slaughterers and exporters and	Allines
	11000 105 1000 11234 2800 S612	220 PressSC p1 01	101 101	live cattle. The feeling was steady, with light	hay afair das
49 WALL STREET	1000 PF1g 12000 BE5g 25000 077a	1 500 Rv St Spg. 38	3719 38 + 19	receipts reported for to morrow's trade. There was a fair demand for dressed beef at 9410c.	
Boston New York Chicago	2000 SH Princy 45 Ser A 6000 97 to	2010 Ray Cons. 18	1708 18 + 12	nor to for city dressed native sides. No later	i actus
INVESTMENT BONDS	1000 8 7 34 2000 sta 8 819 Riv & Gulf 4s		30 30	cables reported from the cattle and beef markets	Chemung
INAFSIMEN! BONDS	45000 85 35000 89 SILA San Fr fd .	81800 Reading 16034	15914 1600g+ 0g	of Great Britain Exports to morrow, 800	Davis Daly
and other	1000 8734 Prices to ser 5, 9000 817e	400 Read 1 pf. 803,	8058 8034- 14	Receipts of calves were 265 head, including	La Rose 45
High Grade Securities	5000 8778 10000 TH38 SANA&A PASS 48			155 for butchers and 150 for the market. Veals	Live Oak 20
	1000 881s 11000 781s 3000 873s	700 Rock 1 pf. 6712	6534 673s+ 78	sold at \$0 per 100 lbs. culls and throwouts at	1 New Bartic 6
		500 Stl. SF 201 4714	4612 47 + 14	1 430 35 No buttermille calves offered Dressed	i imeco
Plympton, Gardiner & Co.	12000 8818 30000 7814 stamped	3400 Sou Pac. 12004	13014 13034- 14	calves weak at 12415c for city dressed veals	Rock Island Coal.
rivillululi. Uai ulliti acu,	11000 SS 1000 78% 10000 8712 7000 SSIS 9000 7814 Seabd A Ladi	transmitted and the second	515s 52 - 1s	Receipts of sheep and lambs were 9 295 head.	South Lake 77
27 WILLIAM ST. NEW YORK.		1000 SoRyCo pf 7212	7134 7212+ 14	to deading 0 care for singuithterers and 28 for the	
27 WILLIAM SE. SEN TORK.	3000 9 0 12 5000 7 878 1000 7 0 14	7000 Tenn Cop. 44		market, making with the stale stock Mrg car-	
F O O DANDOLDU		*****************	124 124 -1	I slow and choice lambs a fraction lower; the	
E. & C. RANDOLPH	1000 . 9712 1000 16212 South Pacific 48	i and Introde it I to a		were held over Common to good sheep sold a	l'aports of merchandise from the port
Members Sea 101, Stock Licharge	Aten 1 Acres 111 Center 4 1955 500 9 4	200 Tol StL W 2208	2212 2254- 14	e att see too the culls at \$2 common to choice	a as follows with those of last week and all
111 Bridges, New York.	1 1000 1144; acres 0 114 acres 9 5 5	Tron toustain or	4934 5035 - 34	lambs at \$5 10258 25. Thersed mutton weal a	ti of the corresponding week a year ago
OPEN MARKET SECURITIES DEPARTMENT	Atch 1 6 8 Fev 2 10000 11 10 8 8000 9 5 34 2 7000 1 1 4 74 2000 10 34 35000 9 5 5		0111 0111	dressed at 15 s ft 16c	I Last week.
Horace Haten M . I i Shults Bonds	1 tong 1 1 4 la interhe se 1 h. No Pastes on 40		11910 11910 12	Receipts of hogs were 3.794 head, all for slaugh	111111111111111111111111111111111111111
. Dealers in incestment and other Securities of the United States Canada and Mexico.	1 3000 1 1474 series 1000 987a	100 C WOOD DI. I I S. 8	1900 1903	terers Nominally steady at \$5.20@\$6.60 per	1 1910 AM
ana ia an	2000 114 1, 28000 10000 983	29000 Un Pac187	18558 18634+ 36	ton ton.	1910 29

## est. Ing. Ch'ge 10612 107 + 12 High-est. 500 Un Dry G. 107 300 U DryG pf1 0512 1 0514 1 0512+ 14 100 Un R Inv. 41 41 41 100 Un R Inp 7 1 71 71 2530 Wah nf. , 3918 3812 3918 100 WellsFEx 174 174 174 -1 2000 Westzhso, 77 76 7612 2000 Westrass. 77 76 7612 mark 400 West Md. 6018 60 6018- 78 1200 West UT. 82 8138 8138- 14 800 Wis Cent... 69 69 69 12 140 Total sales of stocks, 499.300 shares.

2				
4	C1.0:	SING	PRICES.	
19			Bid.	
		Asked 248	Manhattan, 138	140
tr.	Adams Fxp 241		Marine 4	4
3			Marine pf 174	17
	Affis Chal pf. 3115 Amai Cop 70%		Miami Cop . 20%	21
3	Am Ag Ch 58'2		Minn & St L. 30	-
	Am B Sug 55%		M & St L pf. 45	-
4	Am Brake S. 9415		MSP & SSM.138	138
41	Am Br S pf. 12312		MSP SSM pf151	153
14	Am Can 1185		M K & T 37'4	27
15	Am Can pf . 87	200000000000000000000000000000000000000	M K& Tpf. 674	
**	Am Car Fy . 55%		Mo Pacific 50%	50
	Am Car F pf.117's		Nat Bis Co. 135	157
38	Am Cot Oil . 53		Nat Bis pf 125	128
78	Am Express.238		Nat Lead 57's	57
	Am Hide & L 4%		Nat Lead pf. 10715	100
9	Am H & L pf 25		Nat Mex 1 pf 60	67
-	Am Ice Sec., 21		Nat Mes 2 pf 30	20
38	Am Liuseet. 11		Nev Cons 2046	20
	Am Lin pf 3115		N J Central 280	290
f.	Am Loco 41		NYAB 72	74
8	Am Loco pf. 109		N Y Central 110	110
	Am Malt C . 414	5	NYC & StL. 5814	59
4 2	Am M Cpf . 34	35	NYC&SL 1pf102	107
	Am Smeltg., 8314	83%	NYC&SL2pf 83	90
3	Am Smelt pf1063;	10714	NY NH & H . 146	147
201214	Am Sm Sec., 88		NYO&W. 4512	45
14	Am Snuff 259	****	North Am 7315	75
4.	Am Snuff pf. 97 5		Nor & West 10712	107
50	Am St Fy 42		Nor & W pf., 93	92
4	Am Sugar 12014	121	Nor Pacific 13516	136
•	Am Sug pf. 118		Pac Coast 97	103
	Am T& T 1513		PacCoastipf 85	110
14	Am Tob pf., 95		PacCoast2pf 97	105
34	Am Woot 33		Pacific Mall. 26	27
14 4	Am Wool pf. 95%		Pac rel&Tel. 50	51
34	Am W P pf 28'4		Penna RR 125	125
	Assetd Oil 51's		Peo G L & C 195%	
let le	Anaconda 41	4114	Phila Co 115	117
)	AT&SF 115's	11514	Pittsburg C. 21%	22
	ATASF pf. 105		Pittsbg C pf. 86%	
	Atl Coast L. 1301	131	PCC&StL. 91%	
	Balt & Ohlo. 1073	108	PCC & SL pf 108	115
ed.	Balt & Opf., 89		Pitts Steel p. 10514	
(1.	Beth Steel 321		Pr Steel Car. 361	
12	Beth Steel pf 621;		Pr Steel C pf100%	
3	Bk!yn R T 813		Pub Service 119	120
91.6	Bkn Un Gas. 143		Pull P Car 1614	
31.5			Ry St Spg 37%	
	Butterick 29		Ry St Spg pf102	102
	Can Pac 241%		Ray Cons 18	18
14	Cen Leather 32		Reading 16019	
11.	Cen Lither pf102	1021	Read 1st pf 89	80

Ches & Ohio. 83% 83% Read 2d pf. 97 98 Chi & Alton. 27 29 Repub Steel. 30% 31

Chi Gt West. 23's 24 Rep Steel pf. 95's Chi Gt W pf 45's 46 Rock Island. 34

200 G N O et . 63

1300 Harvester 1237s 12234 123

Total sales of bonds mar value, 13.074.000

FOREIGN BONDS.

Mexican Government gold 5s Russian Government 4s 9654 Chi & N.W., 14912 150 Rock Isld pt. 6714 Chi & St P. 12814 129 Sloss Shef., 4914 Chi & St P. 15512 155 StL & SF 1pt 6714 British Consols 2'98 Chino Cop... 24 CCC& St.L. 59 24'4 StL & SF 2pf 464 63 St L S W ... 32 CCCASLpf 96's 100 StLSWpf. 100 Adams Ex 245 245 Col South ... 55 Col So 1st pf 80% 100 Adams 8.8245 245 225 Allis Chai. 914 9 100 Allis Ch pf 3234 323 54000 Amai Con 7034 09 200 Am Ag Ch 5914 59 Co! So 2d pf. 75 Southern Ry 31% Con Gas ... 147 148 Sa Ry pf ... 724 Corn Pd Ref. 14% 15's Tenn Cop ... 43% Corn Pd Ref. 14% 15's Tenn Cop. 43% Corn P Ref pf 83 84 Texas Co 123 5100 Am B Su. 56 5100 Am B Su. 50 5514 5574 520 Am Can... 1112 1138 1112 1600 Am Can.pf 8738 8678 87 100 Am Cat.P. 5612 5612 5612 5612 700 Am Cot.D. 5378 5312 5312 100 Am COpf 100 100 100 | 1112 | Del & Hud. 1721 | 173 | Texas Pac... 2018 | 87 | Del L & W. 525 | 565 | Third Av... 1014 | 5612 | Den & R. G. ... 281 | 283 | T. St. L & W. 223 | 5312 | 14 | Den & R. G. p. 591 | 60 | T. St. L & W. 223 | 100 | Dis Secur... 37 | 374 | Cwin City... 108 400 Am H & L. 45s 412 45s + 1s DSS&A ... 14 700 Am H L pf 2514 2412 2514 + 11s DSS&A pf. 25

2800 Am T & T 1513, 1511, 15112 38 Gen Elec . 184 1642 Un Clogar f 1012 104 20 29 29 - 12 Gen Elec . 184 1642 Un Clogar f 1012 104 20 20 Am W P pt 29 29 - 12 Gen Elec . 184 1642 Un Clogar f 1012 104 20 24 118 38 Goldheid . 6 Cl Un Dry Gpf 1042 106 20 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 178 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 178 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 178 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11458, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11511 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11541 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11541 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11538, 11541 - 14 Harvester . 1228 1234, USC I Pipe . 162 200 AT & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S F . 11541 - 15 AT A & S Underwood 91 

200 Col Fuel i. 34 % 34 % 34 % 12 Kan C Sorf. 69 2 100 Col So 1 pf 80 12 80 12 80 12 Lack Steel 40 61", Wabash pf., 59 45 Wells Fils, 173 100 Cot So 1 pf 801g 801g 801g 1600 Cons Gas 14634 14633 14634 14 Laciede Gas 108 4 108 4 Westhouse.. 76 1250 Corn P.R. 15 1434 1434 18 Lake F. & W. 1412 17 West Md. 6013 100 Del Hud. 173 173 173 + 12 L. E. & W. pf. 34 38 West Md. pf. 81 200 D.L. & W. 540 540 540 - 20 Long Island. 57 50 West Un Tel 813 1400 Den R Gr. 29 2812 2812-12300 Den RG pf 0314 5934 5978-

540 - 20 | Long Island, 57 | 40 | Nest I n iei 81% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 51% | 5 550 Distils' S. 3714 3684 37 7300 Erie . . . . 3678 3688 3634 12 Mackay pf. 74 7300 Erie 1st pf 5778 57 5712 12

## 2300 Eric 1st pf 577s 57 571g- 1g 1100 Eric 2d pf. 4634 46 463s+ 18 THE PHILADELPHIA MARKET.

200 Fed MAS. 30 30 30 +2 725 Fed MS pf 6412 63 6412+ 84 500 Gen Elec. 164 16312 164 - 18 PHILADELPHIA, June 13. - The local stock 610 Goldfield. 61s 61s 61s market was quiet but firm. The tractions 9100 Gt Nor pf. 12914 13814 13834 12 regained the losses of yesterday on moderate The tractions #278 - 38 demand Bonds were firm. The summary

BONDS.

## Live Stock Market.

THE CURB MARKET.

All the copper shares exhibited a stronger tendency yesterday, although no great increase in business developed in this quarruled firm. Transactions in detail in the market yesterday were as follows:

Sales. Open High Low Clos. 140 Amer Tobacco 411 413 408 419 110 Bank of Cuba. 111 111 111 110 Butte Coalition. 20 20 20 20 1800 Braden Copper. 454 4 13 16 454 474 2407 Con Arizona. 13 16 13 16 13 4 16 18 400 Comb Fractions. 7 7 7 7 7 450 Florence. 13 16 13 16 14 14 134 600 Greene Cananea 714 714 714 715 600 Gregorical Copper. 7 714 7 715 600 Guggenheim Exp 201 205 201 208 600 Greene Cananea 600 Greona Copper 7 60 Guggenheim Exp 201 500 Inter Rubber 27 500 Inter Rubber 9 Inspiration Cop. 9 9 500 Inter Rubber 27 500 Inter Rubber 27 500 Inter Rubber 37 500 Int 800 Kerr Lake .. 800 Kerr Lake... 584 780 I a Rose... 488 1100 Mines Co of Am... 514 100 McKin D S M Co... 184 50 Mason Valley ... 914 914 4000 Manhattan Trans.3 3-16 314

	CURB STOC	KS (	CLOS		
			rday. Asked.	Mon Bid.	Asked
	American Tobacco	405	410	405	410
	Amer Writing Paper.	. 115	2	112	2
	Bay State Gas		£-15	19	3
1	Braden.		4.4	419	4 9 1
	British Col Copper	. 534	544	5%	55
	Butte Coailtion	19	20	19	20
	Chicago Subway	1.76	4	236	4
	Florence	. 11.	15.	114	13
	Giroux Copper	. 7	71.	6.	7
	Greene Cananea	. 714	73.	71 %	71
	Guggenhelm.		202	198	202
	Havana Tobacco	. 412	5:2	312	4
	Havana Tobacco pf		25	10	13
	Intercon Rubber	. 26	17	2612	27
	Inspiration Copper	. 834	9	884	9
i	Kerr Lake	. 544	576	58.	6
	La Rose		41.	414	41
	Mason Valley		994	91.	194
	Nevada Utah	11-16	24	11-16	
	Nipissing Mines	. 10%	1096	10%	10
	Ohio Copper		1 9 10	1 9-1	
	Ray Central.		146	149	19
	Standard Oil		655	650	655
	Tonopah Mining.		61-16	5 15 16	61-1
	United Copper		21	212	23
	United Copper pf		18	13 2	15
í	United Cigar Mfg		30	51	53
	Wettlaufer		1 5-16	5	
	Yukon Gold.	376	4	374	4

80 NDs.

- 86 83 85 85

- 103 1 103 103 103 103 105

- 18 21 18 21

- 102 13 15 102 13 15 16 21

- 102 13 15 102 13 15 16 21 5012 Cons S S 4s. 109 Panama 3s 9134 Western Pacific 5s. 9214 9234 92 2 93

Braden 6s.

100 Cons Mer.
594 Copper Range.
4783 East Butte
100 Frankiln
105 Granby
165 Greene Cananea. 2235 Inspiration... 1835 Isle Royale. 460 Keweenaw 13 Kerr Lake.

3040 North Butte. 42 North Lake 785 Old Colony Cop 195 Old Dominion 75 Osceole

195. Old Dominion
75. Oscorola
99. Parrot.
12. Quincy
445. Hay Cons.
No Nanta Fé.
87. Shannon
205. South Utah
225. Superior
485. Sup & Boston
3. Sup & Pitts
490. Traintantack
190. Utah
190. Traintack
190. Utah
190. Smeller
190. Victoria
190. Victoria
190. Victoria
190. Winona
190. Wyandot

RAHLE

EXPORTS OF MERCHANDISE.

## Alfred Mestre & Co

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### MONEY AND EXCHANGE.

count, 3% per cent.

New York Clearing House statement Exchanges, \$535,100,889, balances, \$51,624, 855, Sub-Treasury debit balance, \$570,816.

Commercial price of bar silver in New York, 531/sc. Silver in London closed a 241/3d. Mexican silver dollars were quoted at 455449c.

### THE CHICAGO MARKET.

Chicago, June 13.—Interest in the market showed some increase and prices ruling with a better tone. Renewed activity in the Elevated shares reflected more confidence in the merger plan going through. Illinois Brc; recovered most of its recent decline, with Diamond Match and Pneumark to the confidence of the confidenc

## \$25000 Com Edison 5s 102 1021 1000 Met 4s 851 851 1000 Com Elec 3s 1013, 1013 DAILY TREASURY STATEMENT.

WASHINGTON, June 13. The statement of the receipts and expenditures of the Treasury shows: Deficit. \$1,200,084Sur \$1,089,639 Deficit \$1,200.084Sur \$1.089.659 \$7.085.554
The receipts from customs yesterday were
\$60,175 from internal revenue, ordinary, \$467,248;
corporation tax, \$101.805, and miscellaneous,
\$126,444. National bank notes received for redemption, \$1,385.258.
The cash statement of the United Stees Treas
urer for June 12 shows;
RESSERVE PUND.

Gold coin and buillon.......\$150,000,000
TRUST PUND.................................\$150,000,000 To redeem outstanding certificates . \$1.455.456.669 GENERAL FUND.

Working balance in the Treasury... In national banks. Sliver buillion, subsidiary sliver and minor coin. Awaiting reimbursement... Cash balance. 26.248.01

## DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payable.
Standard Gas Light, semiannual. ptd 3
Standard Gas Light, semicom 2
Central Raliroad of New Jersey, extra
June 26
National Licorice, quarterly
National Sugar Refining
quarterly
Amoriean Brake Shoe
and Poundry, quarterly pfd
Amoriean Brake Shoe
American Brake Shoe
American Brake Shoe June 26 SUB-TREASURY STATEMENT.

From July 1. 50,783,322 Inc. 1,578,553 Ailssouri, Kansas and Texas; First week June. \$412,534 Inc. \$26,402 From July 1. 27,234,720 Inc. 2,285,303 Bid Asked 170 175 25 25 111 16 15 11 15 15 612 6

London prices were: 

## Knauth, Nachod & Kühne

15 William St., NEW YORK

GERMANY

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Investment Bonds

Letters of Credit and Travelers' Checks Interest on Deposit Accounts

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Central Trust Company of New York 54 Wall Street

CAPITAL and Startes, \$18,000,003 (of which \$17,000,000 has been earnel)

MANHATTAN TRVST COMPANY

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CHARTERED 1864 Union Trust Co. of New York 80 BROADWAY Fifth Ave. & 38th St. Capital & Surplus, \$8,800,000 Allows Interest on Deposits

United States Mortgage & Trust Co.

Fersonal and Business Accounts Invited

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ENGINEERS.

CHICAGO

H. M. BYLLESBY & Co.

ENCINEERS

EXAMINATIONS AND REPORTS 206 SOUTH LA SALLE STREET Portland, Ore. Chiahoma City, Okia. FINANCIAL NOTES.

July 1
June 23
July 15
July 15
July 15
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July 16
July 17
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July 19

## Business Troubles.

A creditors' petition in bankrupter been filed against Monroe and Mal F. Koch, doing business as M. & M. b Louisville and Nashville:

Pirst week June. \$945,450 | Dec \$58,700 |
From July 1. 50,783,322 | Inc. 1,578,300 | dealers in millinery at Fifth avenu Forty-fifth street. The business was to Their headquarters were then in Br The moduly 1. Special and the strong and the strong was opened as a special and the strong and the strong was opened as the strong and the strong and the strong was opened as the strong and in 1860 a branch store was opened at the strong and in 1860 a branch store was opened at the strong and in 1

The Wall Street edition of THE EVENING ST contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asset" prices with additional news matter, are con-24 12 6 50 116 SUN.—Adr.